



IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

An open ended debt scheme investing in government securities across maturities

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

OUTLOOK

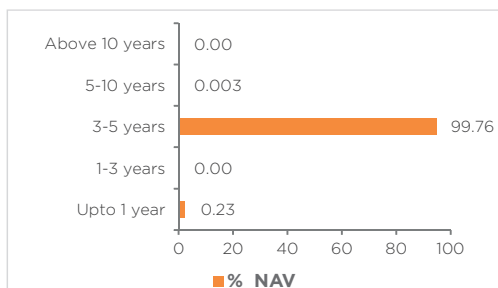
Markets across many such geographies have brought forward their expectations for interest rate hikes, as unprecedented supply side shortages (including energy shocks) meet equally unprecedented fiscal stimuli in some of these economies, thereby challenging the 'transitory' narrative on inflation.

Front end rates, which are most susceptible to interest rate hike expectations, had risen sharply in many geographies as a result, more than doubling in some cases over this relatively brief span. Subsequently, many developed market central banks stepped in to push against these rate hike expectations, which led to some cooling off in developed market yields.

India was also influenced with these global goings on with yields, particularly on swaps, first rising and subsequently falling in line with these developments.

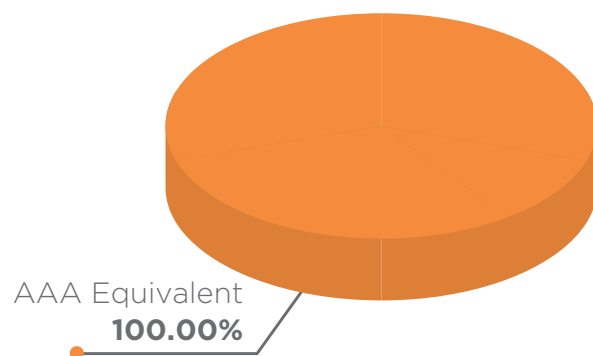
In our view, bar-belling may remain the best way to navigate these times. For longer horizons or more aggressive profiles, the view can be expressed as just a plain long position in intermediate maturity 4 - 6 years.

Fund Features: (Data as on 31st October'21)
Category: Gilt
Monthly Avg AUM: ₹1,973.73 Crores
Inception Date: 9th March 2002
Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)
Standard Deviation (Annualized): 2.92%
Modified duration: 3.87 years
Average Maturity: 4.44 years
Macaulay Duration: 3.98 years
Yield to Maturity: 5.84%
Benchmark: CRISIL Dynamic Gilt Index (w.e.f 01st February, 2019)
Minimum Investment Amount: ₹5,000/- and any amount thereafter
Exit Load: Nil (w.e.f. 15th July 2011)
Options Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual, Regular & Periodic
Maturity Bucket:



[®]Income Distribution cum capital withdrawal

ASSET QUALITY



Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 October 2021)

Name	Rating	Total (%)
Government Bond		99.77%
5.63% - 2026 G-Sec	SOV	99.76%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		0.23%
Grand Total		100.00%



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate long term optimal returns. Investments in Government Securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Dynamic Gilt Index</p>